

Padre Island Housing Report

February 2017



Median home price

\$239,000

Down **9.8%**

Compared to February 2016

Price Distribution



Active listings

Up **7.8%**

374 in February 2017



Closed sales

Up **11.4%**

39 in February 2017



Days on market

Days on market 107

Days to close 36

Total 143

44 days less than February 2016



Months of inventory

8.8

Compared to 10.2 in February 2016

About the data used in this report

Data used in this report come from the Texas REALTOR® Data Relevance Project, a partnership among the Texas Association of REALTORS® and local REALTOR® associations throughout the state. Analysis is provided through a research agreement with the Real Estate Center at Texas A&M University.